

DERIVATIVE REPORT



Derivative Report

Fresh Short Positions and Bearish Sentiment Indicate Selling Opportunities

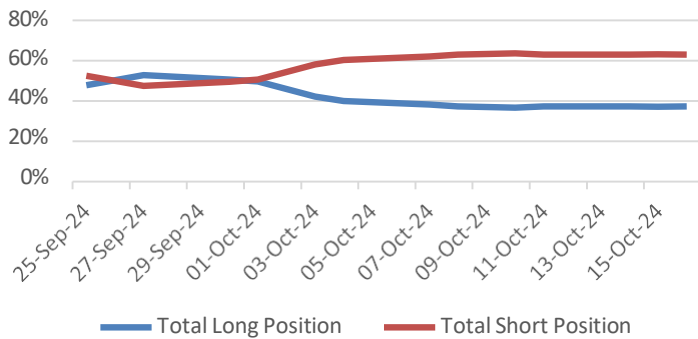


- In the past two days, the Nifty index has added 2.15% in short positions, while shedding 0.69% of its recent gains.
- The index has closed near the key psychological level of 25,000, which has acted as a significant point of attraction in recent trading sessions. On the options front, fresh short positions have been added on the Call (CE) side, shifting to lower levels, while the Put (PE) side has witnessed short covering. This shift in options data points towards a bearish sentiment in the market.
- From a technical perspective, the Nifty index has formed a pattern of lower highs and lower lows, which is indicative of a downward trend. Additionally, the price has moved below the 20-period Double Exponential Moving Average (DEMA), further confirming the negative momentum in the index. The index's inability to hold above this moving average suggests increased selling pressure.
- Considering both derivative and technical signals, the Nifty index is showing signs of further downside.

		SUPPORT		RESISTANCE				PRICE	OI
NIFTY 50		24800/24500		25250/25350		Near		25048.8	13720100
		ADVANCE		DECLINE		AD RATIO		Next	
NIFTY		16		34		0.47		25196	
NIFTY F&O		67		115		0.58		Far	
								25339.9	508675

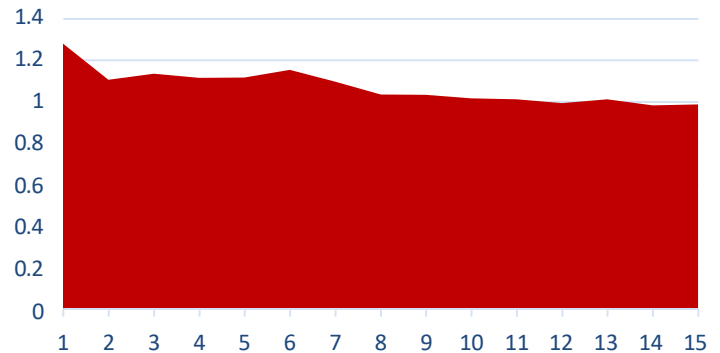
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FII's Long Short Position



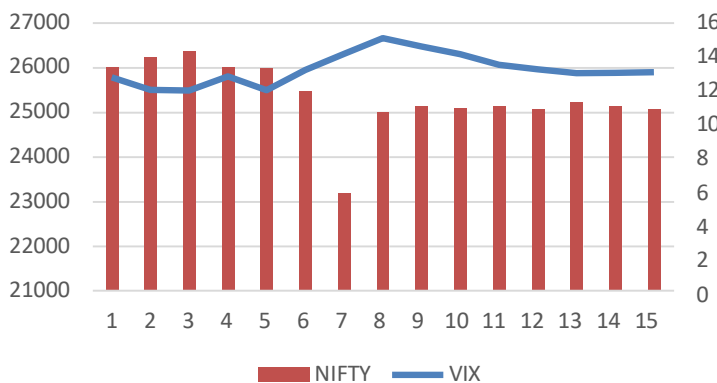
FII's are currently holding 37% long and 63% short positions in the Nifty Index. There has been no major change in FII Participants.

PCR



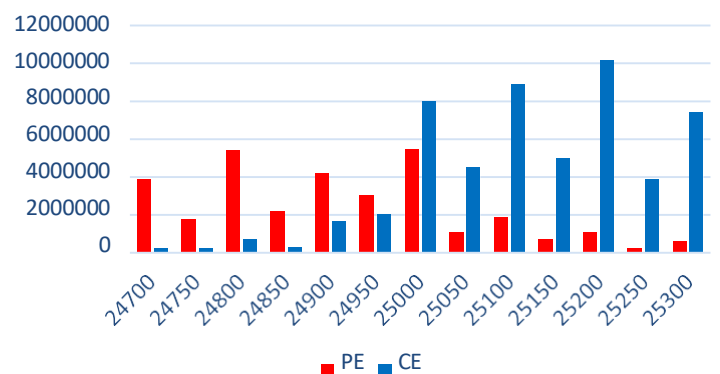
The Nifty monthly Put-Call Ratio (PCR) is currently at 0.99, which indicates tug of war between CE and PE participants.

INDIA VIX



The India VIX is trading in a range between 10.87-15.65. Expecting VIX to trade in this range in current week as well.

NIFTY DAILY OI



The Highest Open Interest is seen at 25,200CE where SB is formed, whereas on the PE side 24,800 holds highest OI where SB is seen. Indicating that the market participant are expecting market to trade between 24800-25200 levels.

BNF Derivative and Technical Outlook: Signs of Profit Booking and Potential Downward

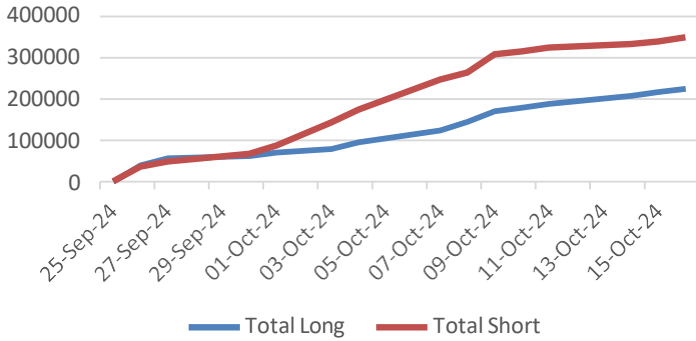


- BNF has squared off 0.25% of the long positions added on Tuesday, leaving 0.28% of the long positions still open.
- If the banking index slips below 51,500, it could trigger fresh short positions in the market, as previous trading below this level has seen new short positions being initiated.
- The shift in option data to lower levels suggests some profit booking, with no significant fresh positions being added in the options segment.
- On the technical front, the index has formed a shooting star pattern, indicating a potential pause in the uptrend.
- For the index to move higher, it needs to close above the recent high of 52,031.
- Based on both derivative and technical indicators, the index may experience some downward pressure.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51500/51200	52000/52300	Near	52042.65	2891160
	ADVANCE	DECLINE	Next	52340.7	387690
BNF	5	7	Far	52693.4	119610

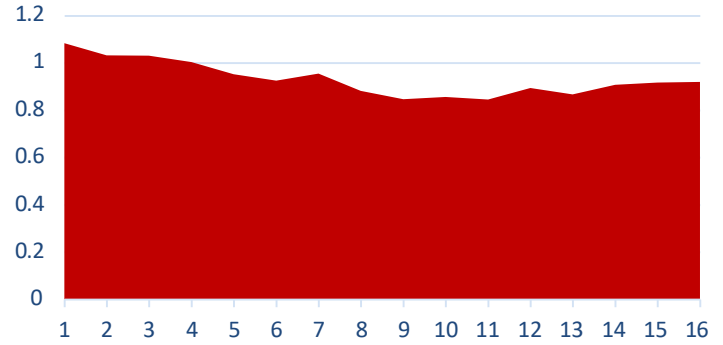
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BNF FII CONTRACT



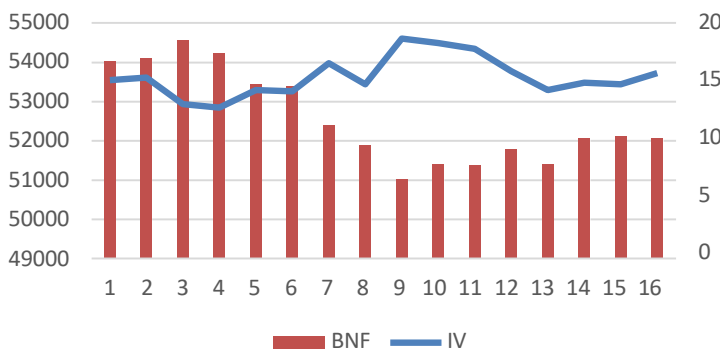
The current contracts held by Foreign Institutional Investors (FIIs) at present, 39% of the contracts are long, while 61% are short.

PCR



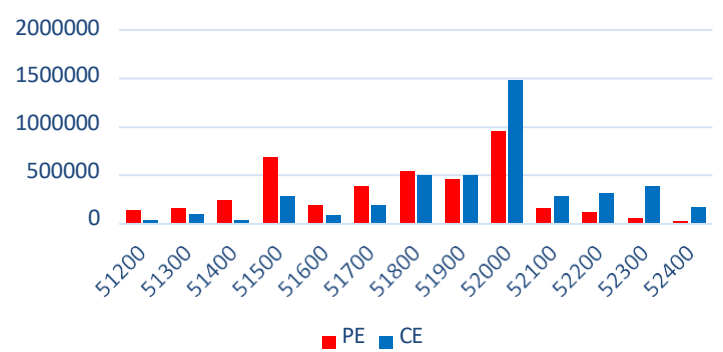
The monthly Put-Call Ratio (PCR) for the Bank Nifty is currently 0.92, there is no major positional added.

BNF IV



The Bank Nifty IV is currently at 15.75. The IV has increase by 6.56%. One SD move as per IV is expected to be 0.99%.

BNF DAIL OI



The highest OI is seen at 52000 CE where SB is where else on the PE side 51500 PE has seen highest OI where SB is formed this is indicating that the market participant are expecting market to trade in a range.

Derivative Report



Participant wise Future Index

Participant	Long	Short	Ratio
Client	511367	310802	1.64531438
DII	113267	184521	0.613843411
FII	170276	338380	0.50320941
Pro	118610	79817	1.486024281

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2402718	285525	8.415088
DII	120882	3418257	0.0353636
FII	2508317	1851271	1.3549162
Pro	756023	232887	3.2463083

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
HDFCAMC	4850.05	6.26%	11.34%
MIDCPNIFTY	13180.45	0.07%	7.63%
INDIAMART	3058.6	0.10%	6.33%
DEEPAKNTR	2999.3	2.06%	5.53%
GODREJPROP	3243.75	2.52%	4.71%

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
COFORGE	7243.75	-3.45%	13.05%
ICICIGI	2069.15	-1.78%	11.05%
POWERGRID	328.8	-0.75%	9.36%
AXISBANK	1157.75	-0.11%	6.79%
TRENT	7820.9	-4.10%	6.10%

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
DIVISLAB	6141.75	0.12%	-8.26%
SIEMENS	7999.25	1.43%	-7.05%
CUMMINSIND	3811.55	3.44%	-6.32%
ABB	8799.05	1.30%	-5.23%
HDFCLIFE	728.2	1.77%	-4.49%

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
GLENMARK	1785.5	-1.48%	-7.38%
BALRAMCHIN	650.2	-2.74%	-7.17%
OFSS	11620.65	-1.78%	-6.98%
POLYCAB	7197.6	-4.16%	-6.38%
COLPAL	3502.2	-0.15%	-3.51%

Security In Ban

CHAMBLFERT	GNFC	GRANULES	HINDCOPPER	IDFCFIRSTB	IEX	MANAPPURAM	NATIONALUM
PNB	RBLBANK	SAIL	TATACHEM	BANDHANBNK	LTF		

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